

	NCC consolidated				
	FY2017	FY2018	FY2018	FY2018	FY2018
	Unaudited actual	Budget	Forecast	\$ Budget variance	% Budget variance
Revenue					
Tuition Revenue	8,105,585	8,519,504	7,667,554	(851,950)	-10.00%
Fee Revenue	1,001,332	1,310,694	1,179,640	(131,054)	-10.00%
Scholarships, Waivers, Exemptions - grants	0	0	0	0	0.00%
Scholarships, Waivers, Exemptions - all other	(427,655)	(390,021)	(225,000)	165,021	-42.31%
Net Tuition and Fees	8,679,262	9,440,177	8,622,193	(817,984)	-8.66%
State of NH general fund appropriation	4,829,202	5,710,610	5,710,610	0	0.00%
Special Allocations	0	0	0	0	0.00%
Share of system office generated other revenue	0	16,721	16,721	0	0.00%
Grants and contracts - direct revenue	4,230	4,230	4,230	0	0.00%
Grant and contracts - administrative/indirect	1,157	883	883	0	0.00%
Non-credit revenue (to be added as separate line)	334,228	350,000	350,000	0	0.00%
Operating investment income	0	0	0	0	0.00%
Endowment income used for operations	0	0	0	0	0.00%
Contributions and gifts	0	0	0	0	0.00%
Other operating revenue	201,276	186,727	187,327	600	0.32%
Auxiliary revenue	157,966	180,822	115,233	(65,589)	-36.27%
State of NH capital appropriation	0	0	0	0	0.00%
Grants and contracts - capital	0	0	0	0	0.00%
Endowment gifts	0	0	0	0	0.00%
Endowment return, net of income used for operations	0	0	0	0	0.00%
Contributions - capital	0	0	0	0	0.00%
Total Other Revenues	5,528,059	6,449,993	6,385,004	(64,989)	-1.01%
Total Revenues	14,207,321	15,890,170	15,007,197	(882,973)	-5.56%
Expenses, Allocations, and Transfer					
Salaries and Wages - all other	7,979,608	8,276,874	7,911,272	(365,602)	-4.42%
Benefits - all other	2,709,062	2,992,917	2,849,872	(143,045)	-4.78%
Total Comp & Benefits Expenses	10,688,670	11,269,791	10,761,145	(508,646)	-4.51%
Supplies - all other	835,190	745,139	580,395	(164,744)	-22.11%
Marketing - all other	287,353	264,541	181,541	(83,000)	-31.38%
Food Institutions - all other	126,203	104,805	112,286	7,481	7.14%
Rents & Leases - all other	70,459	69,419	100,286	30,867	44.46%
Maintenance - Software - all other	177,844	179,153	166,331	(12,822)	-7.16%
Accreditation/Membership Fees - all other	76,067	74,068	70,108	(3,961)	-5.35%
Interest expense - all other	124,662	107,907	107,907	0	0.00%
Transfers for equipment over \$5,000	9,980	10,980	7,095	(3,885)	-35.38%
Consultants - all other	346,698	301,930	287,674	(14,256)	-4.72%
Maintenance - Building and Grounds - all other	220,455	159,225	150,299	(8,926)	-5.61%
Travel - all other	27,980	21,552	10,469	(11,083)	-51.43%
Employee Training - all other	3,197	3,148	1,651	(1,497)	-47.56%
Participant support costs	0	0	0	0	0.00%
Bad Debt - all other	81,684	20,797	127,916	107,119	515.07%
Bank Fees - all other	51,846	51,206	56,660	5,454	10.65%
Payroll, audit, insurances, other shared expenses	744,398	0	0	0	0.00%
System office shared expenses	0	1,367,997	1,367,997	(0)	0.00%
Indirect Expenses	0	0	0	0	0.00%
Utilities	435,309	379,796	400,000	20,204	5.32%
Depreciation of plant and equipment	0	0	0	0	0.00%
Real Estate Taxes	0	0	0	0	0.00%
Total Other Expenses, Allocations	3,619,325	3,861,663	3,728,613	(133,051)	-3.45%
Total Expenses	14,307,995	15,131,454	14,489,757	(641,697)	-4.24%
Increase (decrease) in net cash from operations	(100,674)	758,716	517,440	(241,276)	-31.80%
Transfers for debt service-principal (negative amount)	(434,951)	(492,944)	(492,944)	0	0.00%
Other changes to cash position	88,903	225,000	225,000	0	0.00%
Proceeds from issuance of capital debt	(75,074)	0	0	0	0.00%
Net change in Receivables and Payables	(88,461)	0	0	0	0.00%
Net cash at beginning of fiscal year	75,084	(535,173)	(535,173)	0	0.00%
Net cash at end of fiscal year	(535,173)	(44,401)	(285,677)	(241,276)	543.40%
Net fund balance at beginning of fiscal year	16,229,322	16,217,551	16,217,551	0	0.00%
Increase/(decrease) in fund balance from operations	(100,674)	758,716	517,440	(241,276)	-31.80%
Other changes to fund balance	88,903	0	(1,622,679)	(1,622,679)	0.00%
Net fund balance at end of fiscal year	16,217,551	16,976,266	15,112,311	(1,863,955)	-10.98%